

# RECORD OF RESOLUTIONS

Resolution No. 2016-B

January 11, 2016

## City of Bellbrook

### Resolution No. 2016-B

#### **A Resolution Designating a Public Depositor (KeyBank National Association) of Active and Interim Deposits of the City of Bellbrook.**

WHEREAS, KeyBank National Association is eligible for designation as public depositor of active and interim inactive deposits of the City; and

WHEREAS, it is the determination of Council that the bank may be designated as depositor for the active and interim funds of the City, with such designation to be confirmed by the execution of a depository agreement with the City; and

WHEREAS, State law authorizes the granting of depository agreements for a period of up to five years.

#### **Now, Therefore, the City of Bellbrook Hereby Resolves:**

Section 1. That KeyBank National Association is hereby designated as official depositor for the active and interim funds of the City of Bellbrook pursuant to Section 135.10 of the Ohio Revised Code and subject to the execution of a formal depository agreement.

Section 2. That the depository agreement will be in effect from February 1, 2016 until February 1, 2021.

Section 3. That upon the execution of depository agreement, the Director of Finance is hereby authorized to deposit active and interim funds of the City in said bank.

Section 4. That this resolution shall take effect and be in force forthwith.

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Robert L. Baird, Mayor

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Jami L. Kinion, Clerk of Council