City of Bellbrook

Resolution No. 2020-N

A Resolution Establishing a New Special Revenue Fund Titled "Local Coronavirus Relief Fund".

WHEREAS, the Coronavirus Aid, Relief, and Economic Security Act, 116 Public Law 136, (the CARES Act) was signed into law by the President of the United States on March 27, 2020; and

WHEREAS, the Ohio General Assembly established a process for distributing funds provided by the "Coronavirus Aid, Relief, and Economic Security Act" in H.B. 481 of the 133rd General Assembly (H.B. 481); and

WHEREAS, H.B. 481 requires subdivisions receiving funds under Section 1 of the act, to create a fund to segregate and account for the receipts and expenditures associated with the Coronavirus Aid, Relief, and Economic Security Act; and

WHEREAS, the fund shall be titled the "Local Coronavirus Relief Fund"; and

WHEREAS, the establishment of the Local Coronavirus Relief Fund will allow the City to properly account for receipt of these funds.

That this resolution shall take effect and be in force forthwith.

Now, Therefore, the City of Bellbrook Hereby Resolves:

Section 1. That the Local Coronavirus Relief Fund is hereby established and shall be numbered as Fund 200 in the City of Bellbrook Chart of Accounts.

Michael W. Schweller, Mayor

Section 2

Pamela Timmons, Clerk of Council