

RECORD OF RESOLUTIONS

Resolution No. 2020-R

August 10, 2020

CITY OF BELLBROOK, OHIO

RESOLUTION NO. 2020-R

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN EXTENSION OF THE ELECTRIC GENERATION SUPPLY AGREEMENT WITH DPL ENERGY RESOURCES (DPLER) FOR MUNICIPAL ACCOUNTS.

WHEREAS, the City is one of 26 public entities currently participating in the Miami Valley Communications Council (“MVCC”) electric generation supply agreement with DPL Energy Resources, Inc. (“DPLER”) for the provision of electric generation and transmission supply services for public accounts through May of 2024 (collectively referred to as the “Participating Public Entities”); and

WHEREAS, in accordance with the Public Utilities Commission of Ohio rules and regulations, the Participating Public Entities have the opportunity to maximize savings on the generation and transmission portion of their electric service costs through the selection of a competitive retail electric service provider; and

WHEREAS, market pricing for electric generation supply is currently competitive for service beyond the term of the existing agreement, and

WHEREAS, MVCC has negotiated an extension of the current agreement to capture the competitive market rates, and

WHEREAS, the City wishes to participate in the agreement extension due to the favorable rates that will reduce the City’s cost for electric generation and transmission supply services.

NOW, THEREFORE, THE CITY OF BELLBROOK HEREBY RESOLVES:

Section 1. The City Manager is hereby authorized to enter into an extension of the agreement with DPL Energy Resources for electric generation supply for the period July 2020 through May of 2024.

Section 2. That this resolution shall take effect and be in force forthwith.

Michael W. Schweller, Mayor

Pamela Timmons, Clerk of Council